



Pharmacovigilance Outsourcing

Concept to Safety

Why Outsourcing?

As the pharmaceutical industry grows in size and global reach, it meets new challenges. Regardless of size, whether a pharmaceutical company is big or small, it is required to keep up with technology, innovation, and regulatory requirements. Companies need to constantly review strategy to differentiate themselves from competitors and also optimize resources. One solution is strategic outsourcing: a consistent, reliable output while providing cost efficiency.



Quick Facts:

1. Outsourcing in the pharmaceutical market increased over the last 10 years with Pharmacovigilance market estimated to reach \$5 billion in 2019, a Compound Annual Growth Rate of 12.9% from 2013 to 2019.
2. A study by Ron Fitzmartin and John Wise ('Pharmacovigilance in the New Pharma') has shown that substantial cost savings of 30-40% can be made by outsourcing pharmacovigilance.
3. The Deloitte 2012 Global Outsourcing and Insourcing Survey found trends in companies focusing on optimizing vendor relationships. 57% of respondents (from 111 companies representing 22 primary industries) achieved cost savings of more than 10%.

Four Keys Considerations for Outsourcing

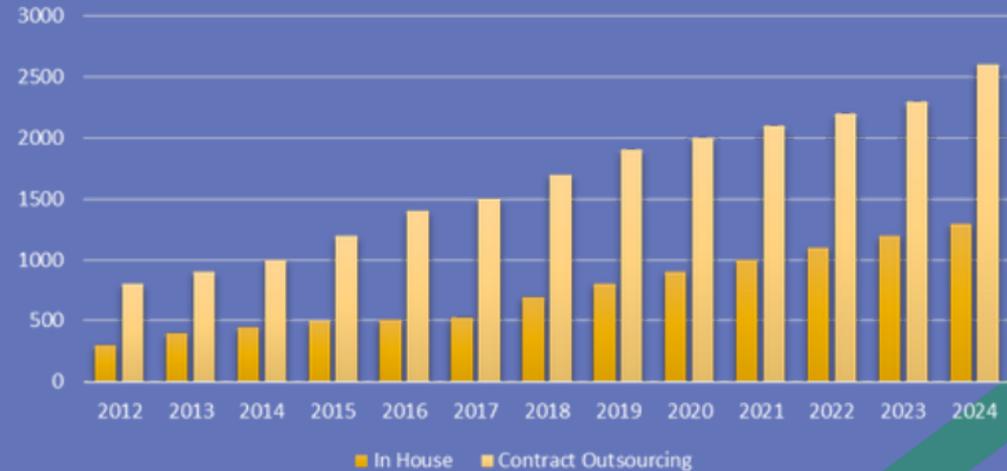
Scalability - A vendor has resources for projects like case processing, safety writing, and literature screening that have peaks and valleys in their scope of work.

Expertise. Experience in a wide range of areas can be leveraged, forgoing the need to hire new and numerous staff to get the full range of knowledge needed for top quality safety.

Governance – Versatile project management and transparent problem solving practices provide time and cost efficient solutions for both multinational corporations and small niche market organizations.

Flexibility – The vendor must not only be capable of all necessary tasks, but maintain discipline to recognize and the strengths and weaknesses of the company, only supplementing work where it is needed.

Expected Growth Global PV market size results in trend to outsourcing



All In One

ELC Group provides scalability, expertise, governance, and flexibility built to cater the needs of small, medium, & large pharmaceutical companies to ensure optimal pharmacovigilance compliance. In congress with an extensive list of regulatory services, ELC Group provides comprehensive pharmacovigilance coverage to the EU, USA, Canada, Australia, and other countries, including QPPV, local QPPV, local responsible person, or National Safety Contracts to fulfill the national legislative requirements and maintain good pharmacovigilance practice compliance.

To find out how strategic outsourcing can optimize your costs, and to build a pharmacovigilance program tailored to your needs, please contact **Fionna Tan** - ftan@elc-group.com

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